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April 1, 2005

NOTICE TO INDUSTRY

Change from Summit Operating Partnership to Trilogy Energy LP

Effective April 1, 2005, through a series of transactions, **Summit Operating Partnership**, an Alberta general partnership, was reorganized and changed its name to **Trilogy Energy LP (the "Partnership")**, an Alberta limited partnership, the general partner of which is Trilogy Energy Ltd. and the limited partner of which is Trilogy Holding Trust. Trilogy Energy Ltd. will act as managing partner of the Partnership and will hold legal title on behalf of the Partnership for those assets that cannot be registered in its name.

Background Information and Legal Documentation

Please see Appendix "A" for related background information. Copies of the legal documentation in connection with the transactions can be viewed on the following websites: www.trilogyenergy.com and www.paramountres.com.

Contact

The address for service of the Partnership has not changed. Please continue to send all notices, correspondence, payments and invoices to Trilogy Energy LP at:

4100, 350 – 7th Avenue S.W.
Calgary, Alberta
T2P 3N9

Please update your records immediately. If you have any questions, please contact Gail Yester by telephone at (403) 290-2917 or by e-mail at gail.yester@trilogyenergy.com.

TRILOGY ENERGY LP
by its general partner,
Trilogy Energy Ltd.

"Gail L. Yester"

Gail L. Yester
Associate General Counsel
Assistant Corporate Secretary

Trilogy Energy LP
Appendix A to
Notice to Industry dated April 1, 2005

Creation and Organization of Summit Operating Partnership

On January 31, 2005, various assets of Paramount Resources, a direct and indirect wholly-owned partnership of Paramount Resources Ltd., in the Kaybob and Marten Creek areas of Alberta (“Assets”) became owned by Summit Operating Partnership, a direct and indirect wholly-owned partnership of Paramount Resources Ltd. On April 1, 2005, Summit Operating Partnership was reorganized, through a series of transactions, into a limited partnership, and renamed Trilogy Energy LP.

Assets Held by Partnership

Effective January 31, 2005, notices of assignment and other conveyance agreements were prepared to convey the legal title to the Assets from Paramount Resources to Summit Operating Partnership (now Trilogy Energy LP).

Assets Held on Behalf of Partnership

Effective April 1, 2005, the legal title to the Assets registered in the name of Paramount Resources Ltd., as the managing partner of Summit Operating Partnership, was conveyed to Trilogy Energy Ltd., the general partner of Trilogy Energy LP. This was a conveyance of legal title only and does not affect beneficial ownership, which continues to be held by the Partnership.